

FOR IMMEDIATE RELEASE

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THE WASHINGTON, DC WOMEN'S BUSINESS CENTER OPENS ITS DOORS IN THE NATION'S CAPITOL

Washington, DC—The National Community Reinvestment Coalition (NCRC) is pleased to announce the official launch of the Washington, DC Women's Business Center (WBC) on March 23 at 3 p.m. at the John A. Wilson Building, located at 1350 Pennsylvania Ave NW (room 412). The event will be hosted by the Small Business Administration, the Washington, DC City Council, and NCRC. It will feature remarks from Karen Mills, Administrator of the U.S. Small Business Administration; Kwame Brown, At-large Member of the Washington, DC City Council; and Christina Tchen, Director of the White House Council on Women and Girls.

"We are proud that the Women's Business Center will join NCRC's two other business development initiatives: the DC Minority Business Enterprise Center and the NCRC Community Development Loan Fund. Together, these programs support not just job creation, but business ownership, particularly among underrepresented populations," said John Taylor, President and CEO of NCRC.

The DC Women's Business Center is sponsored by the Small Business Administration and supported by the Washington, DC City Council. It will provide a range of services, training, and counseling to women who are starting new businesses. The WBC will also provide business growth assistance, mentorship, and business opportunities for established women business owners to help them reach the next level of success. The Washington, DC Women's Business Center expects to provide services to more than 250 entrepreneurs in 2010. The SBA operates 110 Women's Business Centers across the nation. Business ownership and entrepreneurship are particularly important to cultivate and support among underserved populations, particularly women and minorities. Women-owned firms, for example, account for only 30% of all U.S. businesses.

About the National Community Reinvestment Coalition (NCRC)

The National Community Reinvestment Coalition is an association of more than 600 community-based organizations that promote access to basic banking services, including credit and savings, to create and sustain affordable housing, job development and vibrant communities for America's working families.

For more information about the WBC, please contact Samira Cook, Director, at samira@dcwbc.org or visit http://www.dcwbc.org/.