

## AREAS OF GREATEST NEED – NFMC ROUND 2

### Determination of Areas of Greatest Need

Four criteria were used to determine areas of greatest need:

1. Number of delinquent non-prime loans (30-90 days)
2. Percent of non-prime loans delinquent (30-90 days)
3. Percent of non-prime loans in foreclosure process or REO, and
4. Percent of loans that are subprime.

Metropolitan and micropolitan areas were separately ranked in each of the four categories. Every metropolitan area that was in the top quintile for at least one of the criteria was considered an area of greatest need. For rural areas, states where half or more of the micropolitan areas met at least one criterion were considered areas of greatest need.

The database from which criteria 1, 2, and 3 above were drawn consisted of LoanPerformance.com data provided through the Board of Governors of the Federal Reserve. This database is a snapshot of all securitized subprime (B & C paper) and Alt-A loans from 358 metropolitan and 576 micropolitan areas as of March 30, 2007. These data take into account owner-occupancy.

Home Mortgage Disclosure Act (HMDA) data were used for the fourth criterion to determine the portion of loans in an area that were considered “high cost” or “subprime.” High cost loans are defined as loans whose rates are three or more percentage points higher than a benchmark rate; these loans are what are typically referred to as “subprime.” Each metropolitan area was ranked by the percentage of owner-occupied home loans for any purpose that was subprime. For rural areas, the data were taken from the counties that comprise the micropolitan area.

#### MSAs defined as Areas of Greatest Need

All the MSAs below are defined as areas of greatest need. Below are MSAs that fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria. While all areas listed below are Areas of Greatest Need, those shaded in grey are the MSAs that fell into the worst quintile in at least 2 of the 4 Area of Greatest Need criteria.

Gadsden	AL
Florence-Muscle Shoals	AL
Montgomery	AL
Tuscaloosa	AL
<b>Anniston-Oxford</b>	<b>AL</b>
<b>Birmingham-Hoover</b>	<b>AL</b>
<b>Dothan</b>	<b>AL</b>
<b>Mobile</b>	<b>AL</b>
Jonesboro	AR
Little Rock-North Little Rock-Conway	AR

<b>Pine Bluff</b>	<b>AR</b>
Tucson	AZ
<b>Phoenix-Mesa-Scottsdale</b>	<b>AZ</b>
Hanford-Corcoran	CA
Oxnard-Thousand Oaks-Ventura	CA
Salinas	CA
San Diego-Carlsbad-San Marcos	CA
San Francisco-Oakland-Fremont	CA
San Jose-Sunnyvale-Santa Clara	CA
Visalia-Porterville	CA
<b>El Centro</b>	<b>CA</b>
<b>Los Angeles-Long Beach-Santa Ana</b>	<b>CA</b>
<b>Madera</b>	<b>CA</b>
<b>Merced</b>	<b>CA</b>
<b>Sacramento--Arden-Arcade--Roseville</b>	<b>CA</b>
<b>Yuba City</b>	<b>CA</b>
<b>Bakersfield</b>	<b>CA</b>
<b>Fresno</b>	<b>CA</b>
<b>Modesto</b>	<b>CA</b>
<b>Riverside-San Bernardino-Ontario</b>	<b>CA</b>
<b>Stockton</b>	<b>CA</b>
<b>Vallejo-Fairfield</b>	<b>CA</b>
Denver-Aurora	CO
Pueblo	CO
Bridgeport-Stamford-Norwalk	CT
Hartford-West Hartford-East Hartford	CT
New Haven-Milford	CT
Washington-Arlington-Alexandria	DC-VA-MD-WV
Dover	DE
Jacksonville	FL
Ocala	FL
<b>Naples-Marco Island</b>	<b>FL</b>
<b>Punta Gorda</b>	<b>FL</b>
<b>Sarasota-Bradenton-Venice</b>	<b>FL</b>
<b>Lakeland</b>	<b>FL</b>
<b>Cape Coral-Fort Myers</b>	<b>FL</b>
<b>Deltona-Daytona Beach-Ormond Beach</b>	<b>FL</b>
<b>Miami-Fort Lauderdale-Pompano Beach</b>	<b>FL</b>
<b>Orlando-Kissimmee</b>	<b>FL</b>
<b>Palm Bay-Melbourne-Titusville</b>	<b>FL</b>
<b>Port St. Lucie</b>	<b>FL</b>
<b>Tampa-St. Petersburg-Clearwater</b>	<b>FL</b>
Dalton	GA
Rome	GA
Savannah	GA
Warner Robins	GA
<b>Albany</b>	<b>GA</b>
<b>Atlanta-Sandy Springs-Marietta</b>	<b>GA</b>
<b>Macon</b>	<b>GA</b>
<b>Valdosta</b>	<b>GA</b>

Columbus	GA-AL
Augusta-Richmond County	GA-SC
Des Moines-West Des Moines	IA
Dubuque	IA
Decatur	IL
Kankakee-Bradley	IL
<b>Danville</b>	<b>IL</b>
<b>Chicago-Naperville-Joliet</b>	<b>IL-IN-WI</b>
Elkhart-Goshen	IN
Kokomo	IN
<b>Anderson</b>	<b>IN</b>
<b>Indianapolis-Carmel</b>	<b>IN</b>
Louisville/Jefferson County	KY-IN
New Orleans-Metairie-Kenner	LA
Monroe	LA
<b>Alexandria</b>	<b>LA</b>
<b>Shreveport-Bossier City</b>	<b>LA</b>
<b>Baton Rouge</b>	<b>LA</b>
Barnstable Town	MA
Pittsfield	MA
Springfield	MA
<b>Worcester</b>	<b>MA</b>
Boston-Cambridge-Quincy	MA-NH
Baltimore-Towson	MD
<b>Salisbury</b>	<b>MD</b>
Hagerstown-Martinsburg	MD-WV
Lewiston-Auburn	ME
<b>Bangor</b>	<b>ME</b>
Ann Arbor	MI
Bay City	MI
Holland-Grand Haven	MI
Lansing-East Lansing	MI
<b>Battle Creek</b>	<b>MI</b>
<b>Grand Rapids-Wyoming</b>	<b>MI</b>
<b>Monroe</b>	<b>MI</b>
<b>Saginaw-Saginaw Township North</b>	<b>MI</b>
<b>Jackson</b>	<b>MI</b>
<b>Muskegon-Norton Shores</b>	<b>MI</b>
<b>Detroit-Warren-Livonia</b>	<b>MI</b>
<b>Flint</b>	<b>MI</b>
Rochester	MN
St. Cloud	MN
<b>Minneapolis-St. Paul-Bloomington</b>	<b>MN-WI</b>
<b>St. Louis</b>	<b>MO-IL</b>
<b>Kansas City</b>	<b>MO-KS</b>
<b>St. Joseph</b>	<b>MO-KS</b>
Gulfport-Biloxi	MS
Pascagoula	MS
<b>Hattiesburg</b>	<b>MS</b>
<b>Jackson</b>	<b>MS</b>

Burlington	NC
Durham	NC
Fayetteville	NC
Goldsboro	NC
Greensboro-High Point	NC
Greenville	NC
Winston-Salem	NC
<b>Rocky Mount</b>	<b>NC</b>
Charlotte-Gastonia-Concord	NC-SC
<b>Vineland-Millville-Bridgeton</b>	<b>NJ</b>
<b>Las Vegas-Paradise</b>	<b>NV</b>
Poughkeepsie-Newburgh-Middletown	NY
Glens Falls	NY
New York-Northern New Jersey-Long Island	NY-NJ
Akron	OH
Canton-Massillon	OH
Mansfield	OH
Sandusky	OH
Springfield	OH
Toledo	OH
Lima	OH
<b>Cleveland-Elyria-Mentor</b>	<b>OH</b>
<b>Columbus</b>	<b>OH</b>
<b>Dayton</b>	<b>OH</b>
Cincinnati-Middletown	OH-KY-IN
Youngstown-Warren-Boardman	OH-PA
Oklahoma City	OK
Portland-Vancouver-Beaverton	OR-WA
Pittsburgh	PA
Altoona	PA
Erie	PA
Allentown-Bethlehem-Easton	PA-NJ
Philadelphia-Camden-Wilmington	PA-NJ-DE-MD
<b>Providence-New Bedford-Fall River</b>	<b>RI-MA</b>
<b>Florence</b>	<b>SC</b>
<b>Sumter</b>	<b>SC</b>
<b>Cleveland</b>	<b>TN</b>
<b>Jackson</b>	<b>TN</b>
<b>Knoxville</b>	<b>TN</b>
<b>Morristown</b>	<b>TN</b>
<b>Nashville-Davidson--Murfreesboro--Franklin</b>	<b>TN</b>
<b>Chattanooga</b>	<b>TN-GA</b>
Clarksville	TN-KY
<b>Memphis</b>	<b>TN-MS-AR</b>
Austin-Round Rock	TX
Beaumont-Port Arthur	TX
Brownsville-Harlingen	TX
Corpus Christi	TX
Dallas-Fort Worth-Arlington	TX
El Paso	TX

McAllen-Edinburg-Mission	TX
Odessa	TX
San Antonio	TX
Sherman-Denison	TX
Wichita Falls	TX
<b>Houston-Sugar Land-Baytown</b>	<b>TX</b>
<b>Laredo</b>	<b>TX</b>
Salt Lake City	UT
Richmond	VA
Danville	VA
Virginia Beach-Norfolk-Newport News	VA-NC
Seattle-Tacoma-Bellevue	WA
Appleton	WI
Eau Claire	WI
Fond du Lac	WI
Green Bay	WI
Janesville	WI
Oshkosh-Neenah	WI
Racine	WI
<b>Milwaukee-Waukesha-West Allis</b>	<b>WI</b>
La Crosse	WI-MN
Huntington-Ashland	WV-KY-OH
Weirton-Steubenville	WV-OH
Wheeling	WV-OH

### Rural Areas of Greatest Need

Rural areas of the states listed below are defined as areas of greatest need. These are the state where half or more of the micropolitan areas fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria. While all areas listed below are Areas of Greatest need, those highlighted in grey are the states where 75% or more of the micropolitan areas fell into the worst quintile in at least 1 of the 4 Area of Greatest Need criteria.

- Alabama
- Arizona
- Arkansas
- California**
- Connecticut**
- Delaware**
- Florida**
- Georgia**
- Hawaii**
- Illinois**
- Indiana**
- Iowa
- Kentucky**
- Maine**
- Maryland**
- Michigan**

**Minnesota**

**Mississippi**

Missouri

**Nevada**

**New Hampshire**

**Ohio**

Oklahoma

**Pennsylvania**

**South Carolina**

**Tennessee**

Texas

West Virginia

**Wisconsin**