

Budget Summary UPDATED 5/23/2017

For more information, please contact Gerron S. Levi,
NCRC's Director of Policy and Government Affairs, at 202-464-2708 or glevi@ncrc.org.



DISCRETIONARY PROGRAMS (Dollars in Thousands)	FY 2016 Enacted	FY 2017 Enacted	FY 2018 President Budget Request	NCRC FY 2018 Ask (a)
Community Development Block Grants (CDBGs)	3,000,000	3,000,000	0	3,000,000
Community Development Financial Institutions (CDFI) Fund	233,523	248,000	14,000 (b)	248,000
CDFI Bond Guarantee Program	750,000	500,000	See footnote (b)	1,000,000
HOME Investment Partnership	950,000	950,000	0	1,200,000
Sec. 4 Capacity Building for Community Development and Affordable Housing	35,000	35,000	0	40,000
VA Supportive Housing Vouchers	60,000	40,000	75,000 (c)	75,000
Project-Based Rental Assistance	10,220,000	10,416,000	10,751,000	10,816,000
Public Housing Capital Fund	1,900,000	1,941,500	628,000	1,941,500
Public Housing Operating Fund	4,500,000	4,400,000	3,900,000	4,569,000
Choice Neighborhood Initiative	125,000	137,500	0	200,000
Native American Housing Block Grant	650,000	654,000	600,000	700,000
Homeless Assistance Grants	2,250,000(d)	2,383,000 (d)	2,250,000 (d)	2,664,000
Housing Opportunities for Persons With AIDS	335,000	356,000	330,000	356,000
Section 202 Housing For the Elderly	432,700	502,400	510,000	514,000
Section 811 Housing For Persons With Disabilities	150,600	146,200	121,300	154,000
Fair Housing and Equal Opportunity	65,300	65,300	65,300	70,000
Office of Lead Hazard Control & Healthy Homes	110,000	145,000	130,000	145,000
Self-Help and Assisted Homeownership Opportunity Program	10,000	10,000	0	10,000
Neighborhood Reinvestment Corporation	175,000 (e)	140,000 (e)	27,000	175,000
Housing Counseling Assistance	47,000	55,000	47,000	60,000
Section 502 Single Family Direct	900,000	1,000,000	0	1,000,000
502 Single Family Guarantee	24,000,000	24,000,000	24,000,000	24,000,000
515 Rental Housing Direct	28,398	35,000	0	35,000
538 Rural Rental Housing Guarantee	150,000	230,000	250,000	250,000
542 Rural Housing Vouchers	15,000	19,400	20,000	20,000
521 Rental Assistance	1,389,695	1,405,033	1,345,293	1,405,000
Microloan Program-Lending	35,000	44,431	35,900	44,431
Microloan Program Technical Assistance	25,000	31,000	25,000	31,000
Prime Technical Assistance	5,000	5,000	No budget request (f)	10,000
Women's Business Centers	17,000	18,000	110,000 (g)	21,750
Veteran's Business Outreach	12,300	12,300		12,300
Rural Business Development Program	27,924	24,000	0	30,000
Rural Microentrepreneur Assistance Program	3,000	3,000	3,000	3,000
Intermediary Relending Program	18,889	18,889	18,889	19,000
Minority Business Development Agency	32,000	34,000	6,000	36,000
Housing Trust Fund and Capital Magnet Fund	265,470 (h)	See footnote (h)	0	265,470 (h)

(Continued on reverse)

Budget Summary

(Continued from reverse)

- (a) NCRC Ask calculated by taking the highest proposed appropriation from congressional reports, past presidential budget requests, or developed in consultation with NCRC members/allies
- (b) The Budget maintains funding for administrative expenses to support ongoing CDFI Fund program activities, including the New Market Tax Credit program, and proposes to extend the CDFI Bond Guarantee Program
- (c) Amount requested for adjustments and costs associated with HUD-Veterans Affairs Supportive Housing (HUD-VASH) vouchers and public housing agencies
- (d) Spending level also includes funding for the Rural Housing Stability Assistance program and the Continuum of Care.
- (e) The FY2016 appropriation included an addition \$40 million that was made available for the Neighborhood Reinvestment Corporation's (NRC) mortgage foreclosure mitigation activities, bringing the total amount to \$175 million. NRC did not seek funding for their mortgage foreclosure mitigation activities in FY 2017 due to overall improvements in national foreclosure rates.
- (f) Indicates that there is no request for this program in the budget, but does not mean that the program has been eliminated
- (g) Budget request also includes funding for SBA's core counseling, training and technical assistance programs, including Small Business Development Centers, and SCORE.
- (h) The Housing Trust Fund (HTF) and Capitol Magnet Fund (CMF) are not funded through the annual congressional appropriations process. Every fiscal year both Fannie Mae and Freddie Mac set aside 4.2 basis points of their volume of business purchases to be allocated to the HTF and the CMF, a total of \$627 million has been allocated to the funds. In FY 2016, \$91.47 million in CMF dollars were awarded to 32 organizations, and in that same year, the first \$174 million in HTF dollars were allocated to states. In our NCRC ask, we are requesting that Congress allocate the contributions from Fannie and Freddie to the HTF and the CMF as the law intended and that the funds be spent for affordable housing and community development purposes.