

# CRA in Rural America

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Housing Assistance Council

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# About HAC

- National Nonprofit
- rural housing and community development
- Persistent poverty areas and populations

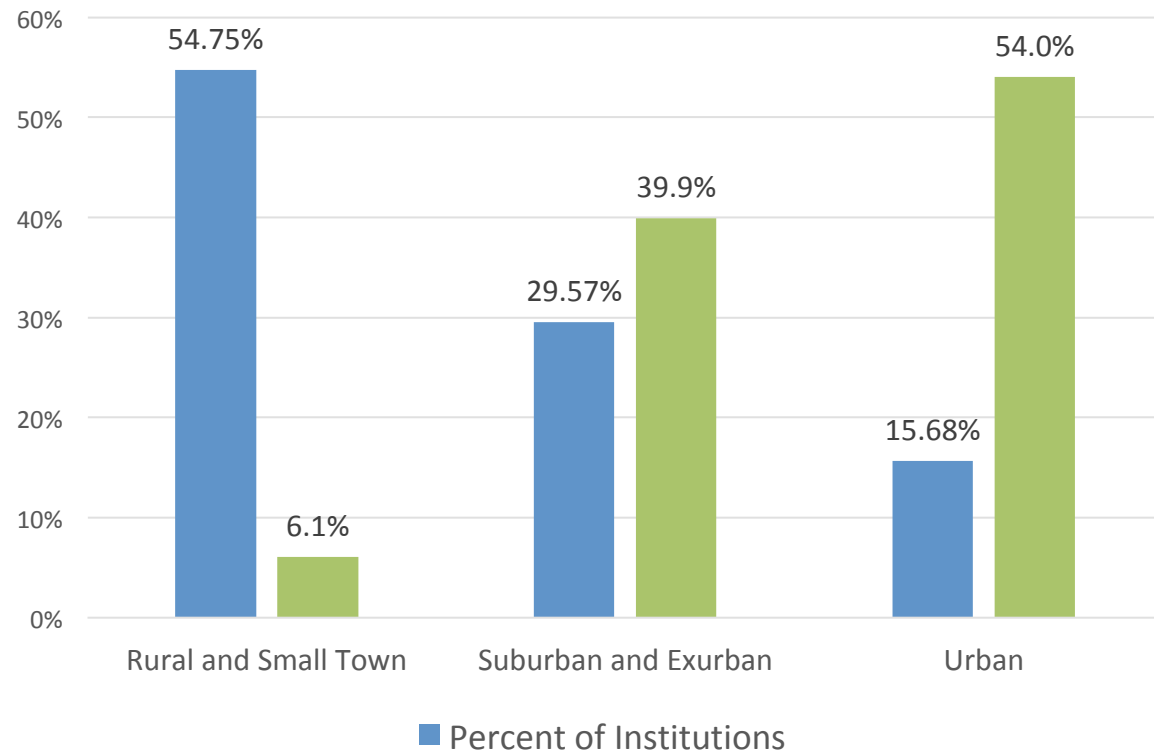
# About HAC

- Financial Products
- Training
- Technical Assistance
- Research
- Rural news and information



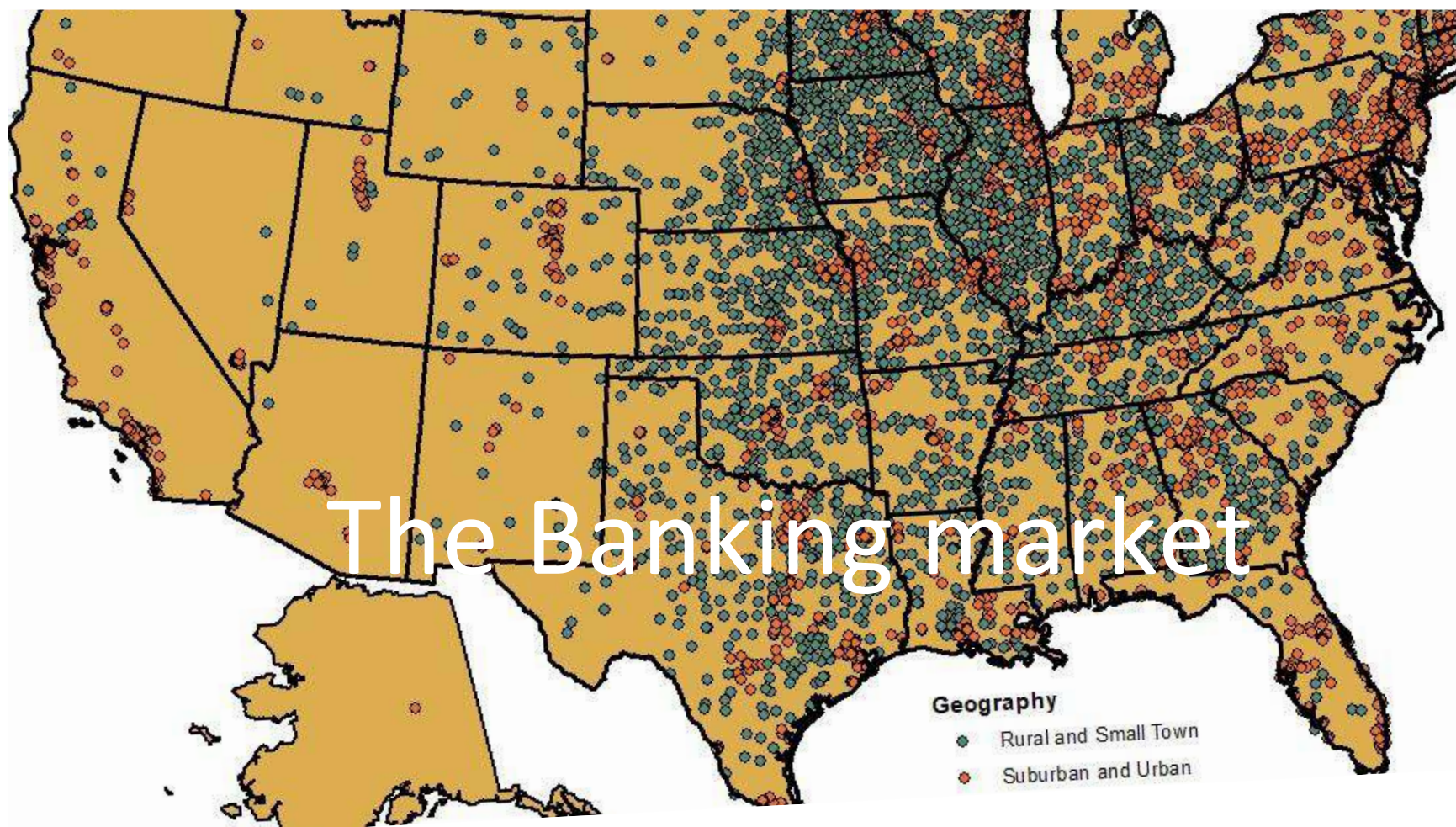
Most FDIC  
Insured Lenders  
are in rural  
Areas, but not  
most of the  
assets

FDIC Insured Banks & Savings and Thrifts by Headquarters  
Location and Assets, 2017

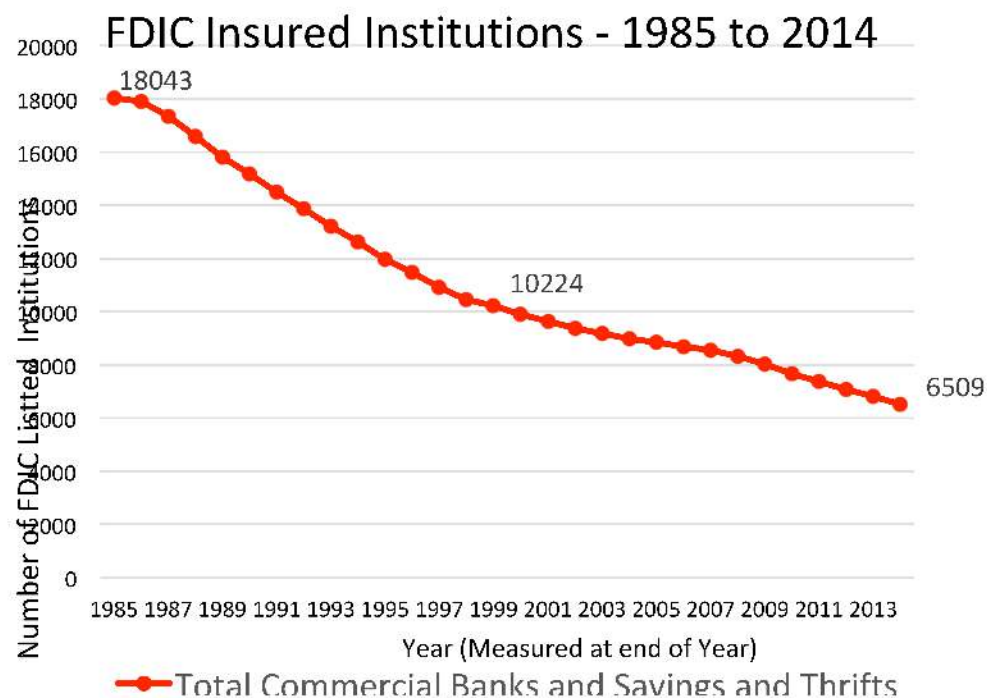


Source: Bank offices as of 6/30/17. Information obtained, 2/18/18, from the following FDIC website (Click on {"Branch Office Deposits" tab and select "All\_2017") : [https://www5.fdic.gov/idasp/advSearch\\_warp\\_download\\_all.asp?intTab=2cf](https://www5.fdic.gov/idasp/advSearch_warp_download_all.asp?intTab=2cf)





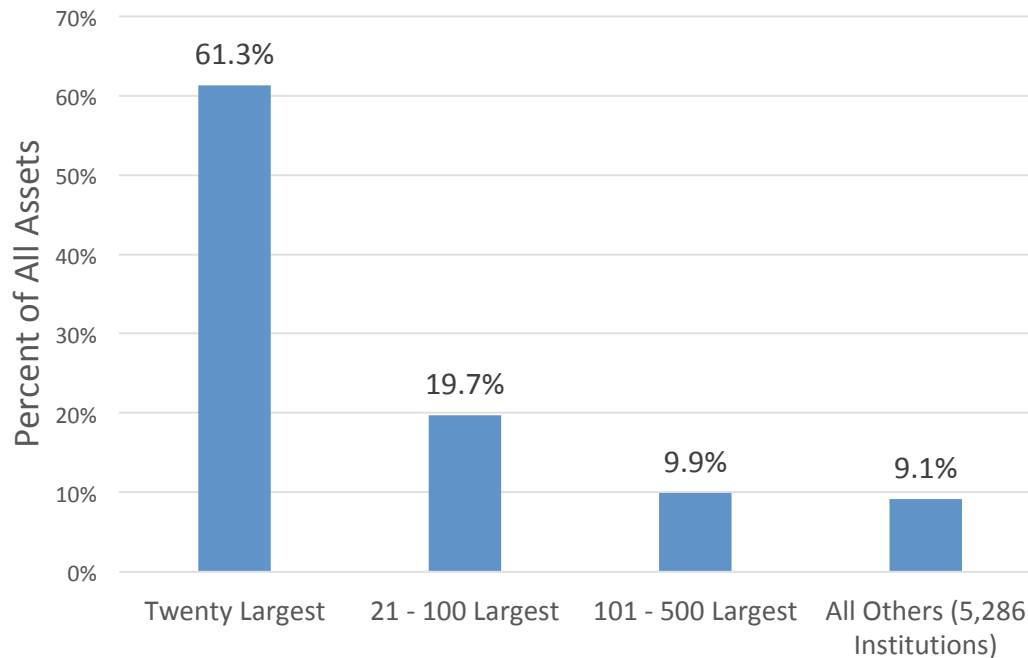
80% OF THE  
DECLINE COMES  
FROM  
COMMUNITY  
BANKS



Source: Author analysis of FDIC historical bank and savings and thrifts data accessed 2/14/16 from FDIC website <https://www5.fdic.gov/hsob/SelectRpt.asp?>

# Concentrated Assets

2017 FDIC Insured Institutions  
Ranked by Total Assets



# CRA IN RURAL AREAS

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More than half of  
Mortgage Loans made  
in Rural Areas in 2016  
are CRA covered

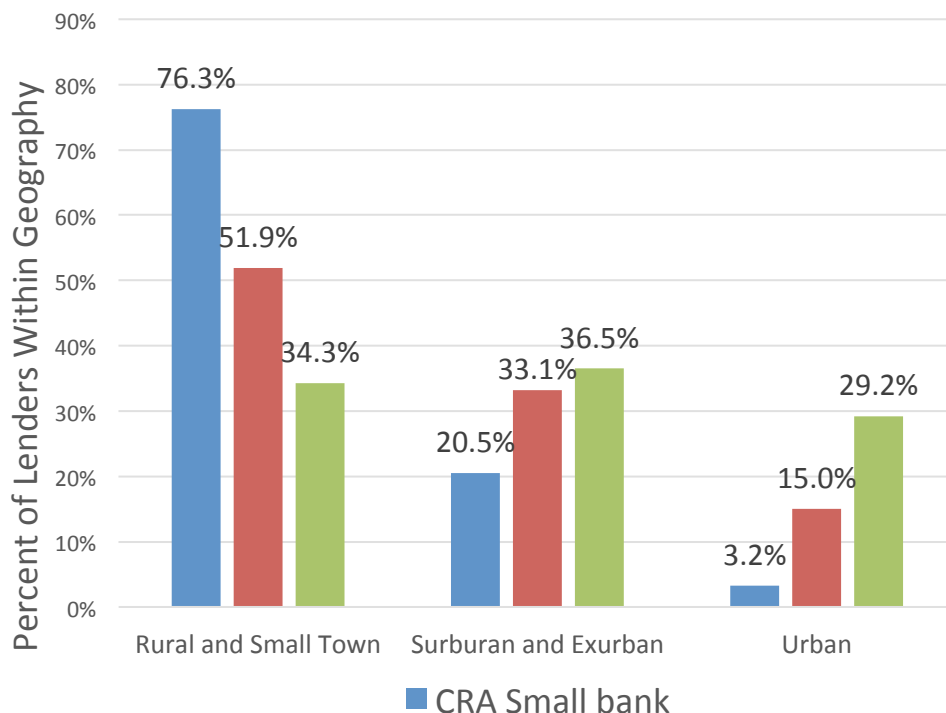
Rural

52%



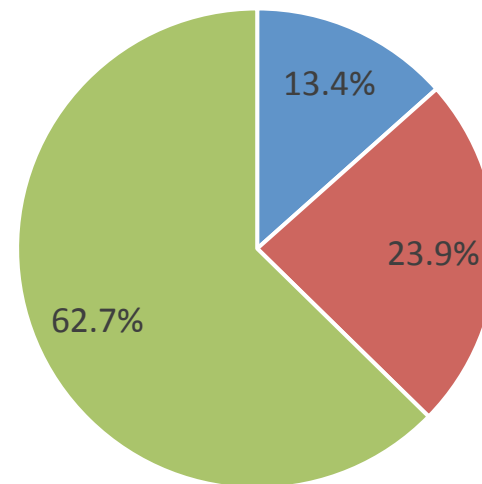
# Limited CRA Requirements in Rural Areas

FDIC-Insured Lenders by Geography and CRA Exam Threshold, 2017



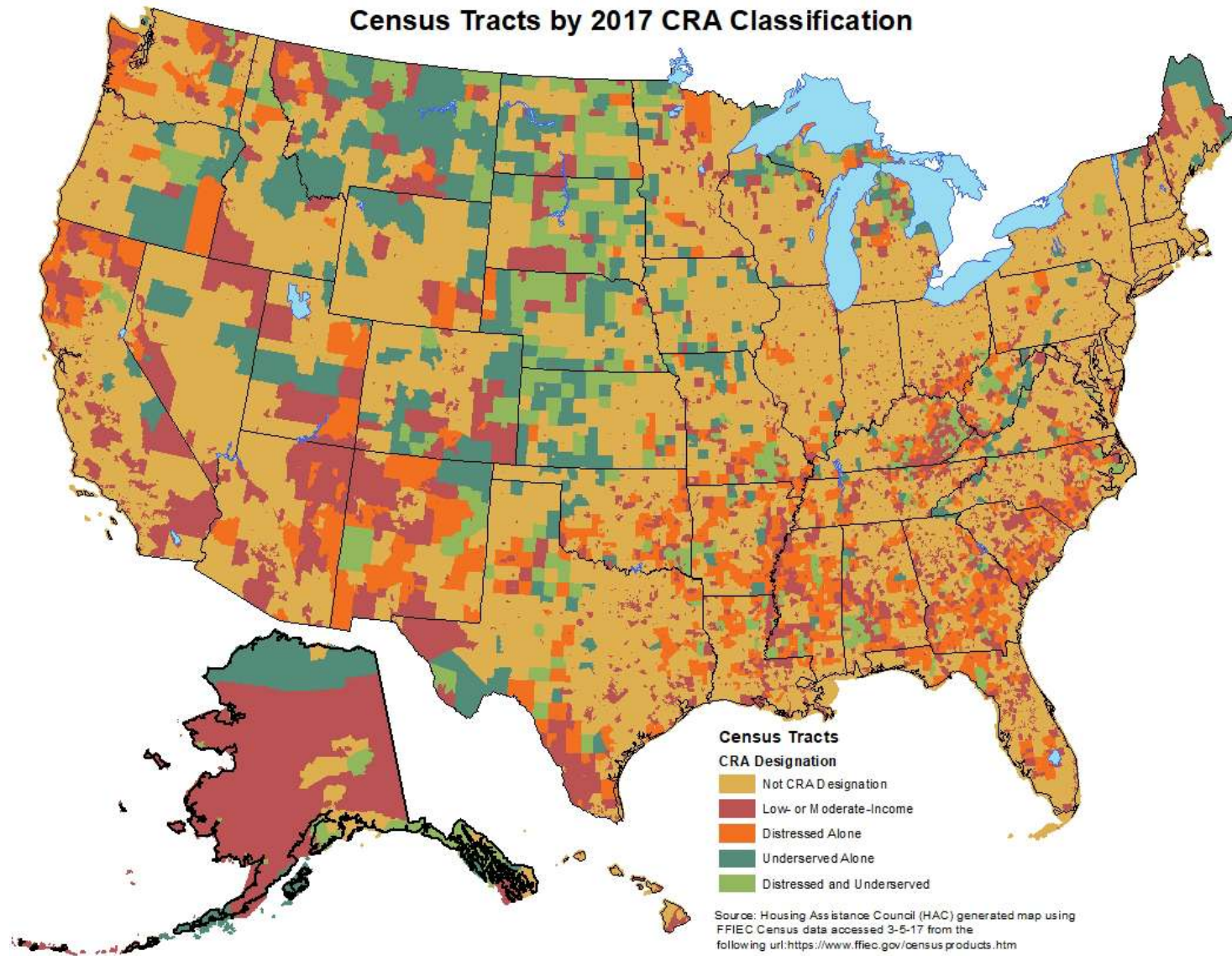
Large banks  
Make most  
loans

HMDA 2016 Depository Institution Home Lending  
Applications in Rural and Small Town  
Communities by CRA Defined Institution Type



■ Small Bank ■ Intermediate, Small Bank ■ Large Bank

Census Tracts by 2017 CRA Classification



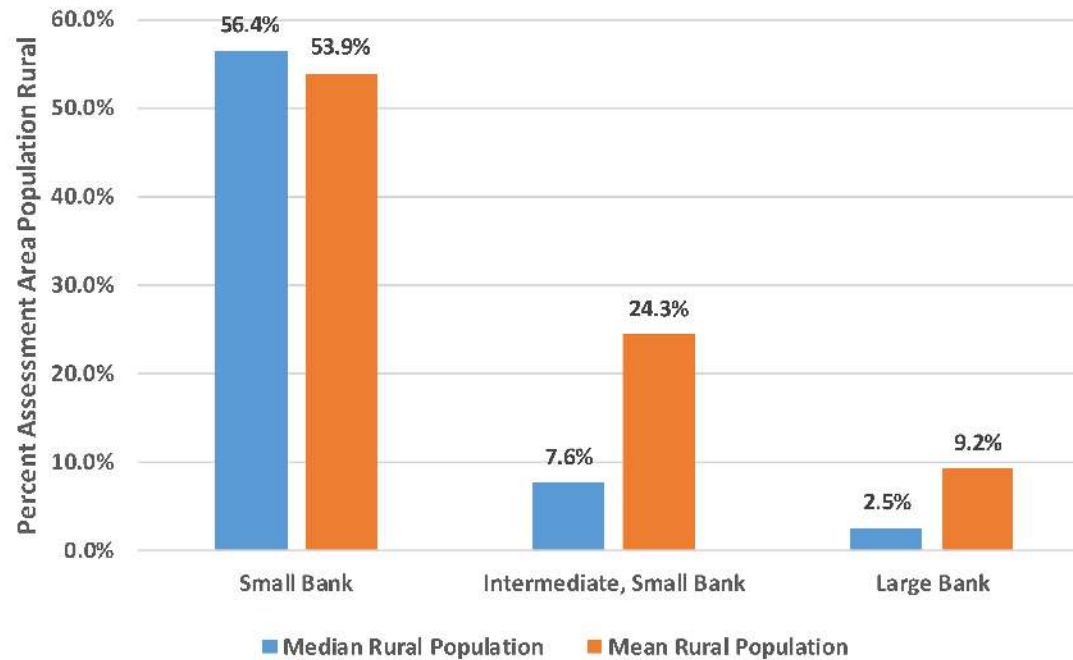
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**FDIC-Insured Lenders 2014 by Estimated Rural Assessment  
Area Population and Asset Size**

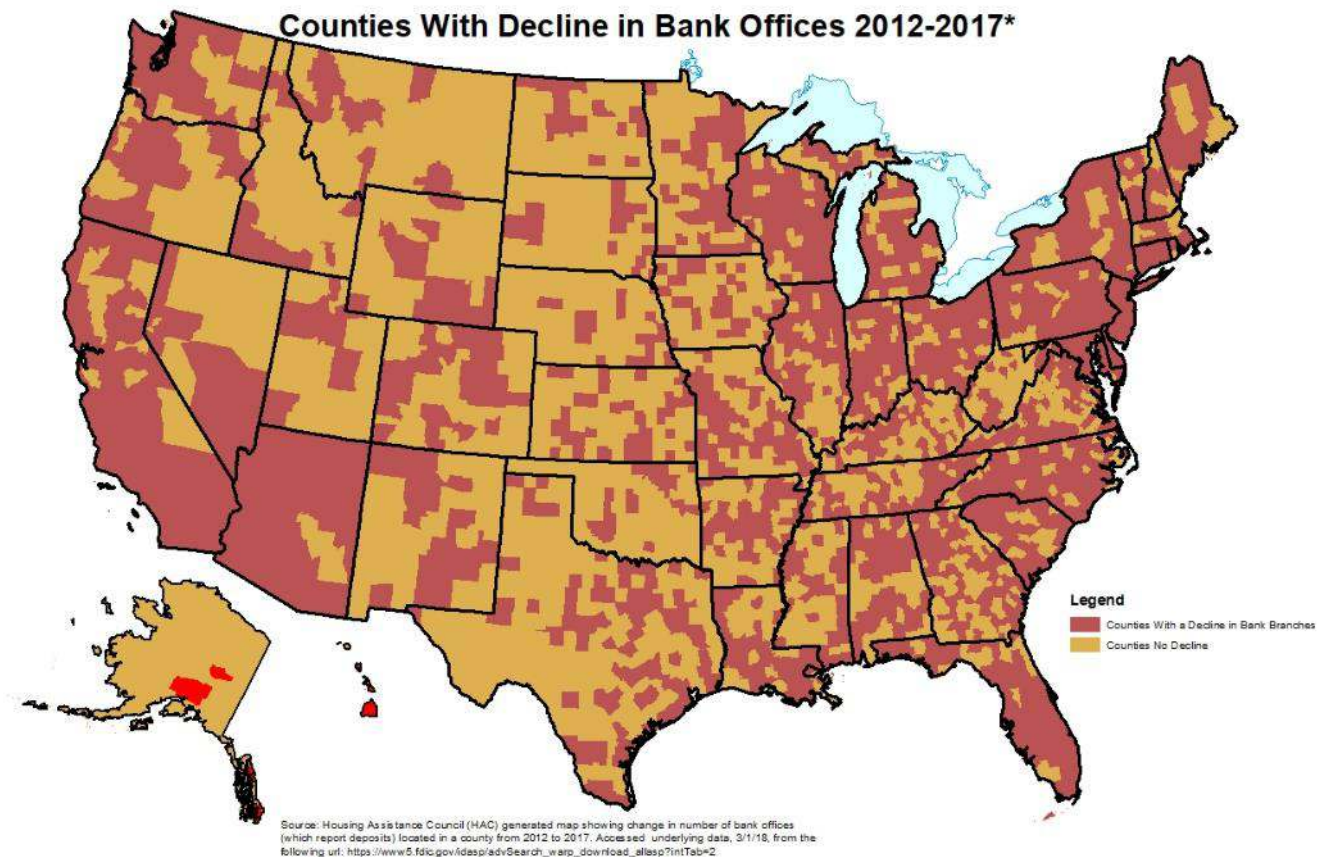




# Rural CRA-related Projects



“In light of these uncertainties, some observers noted that banks tended to take the safe route and concentrate their community development activities where CRA consideration would be assured. In many cases that will leave CRA activities concentrated in metropolitan areas where banks’ assessment areas are located.” (Remarks Thomas J. Curry, Comptroller of the Currency, March 12, 2014)



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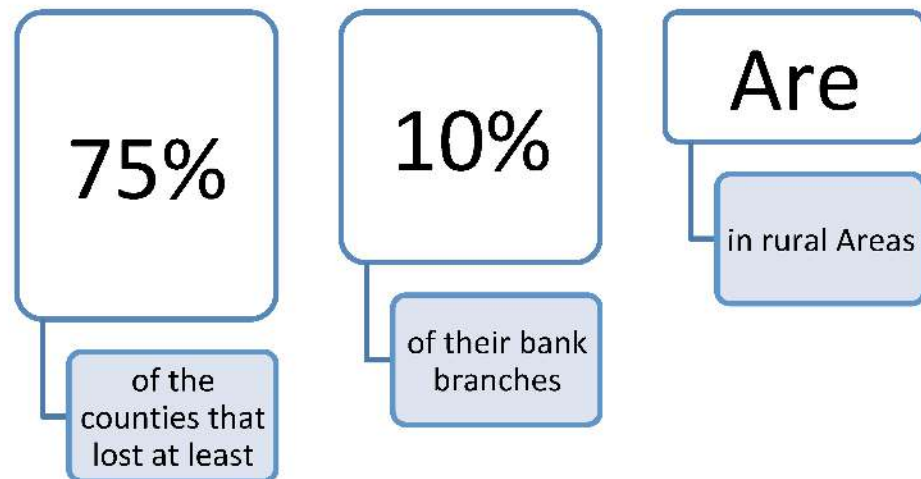
**2018**

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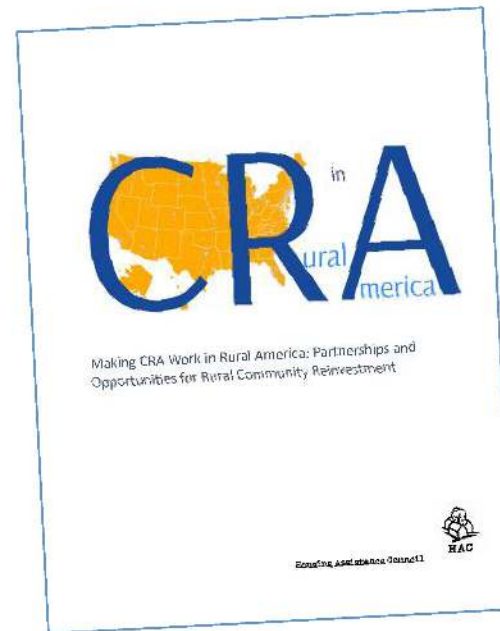


# Closing Banks



# Partnerships and Opportunities for Rural Community Reinvestment

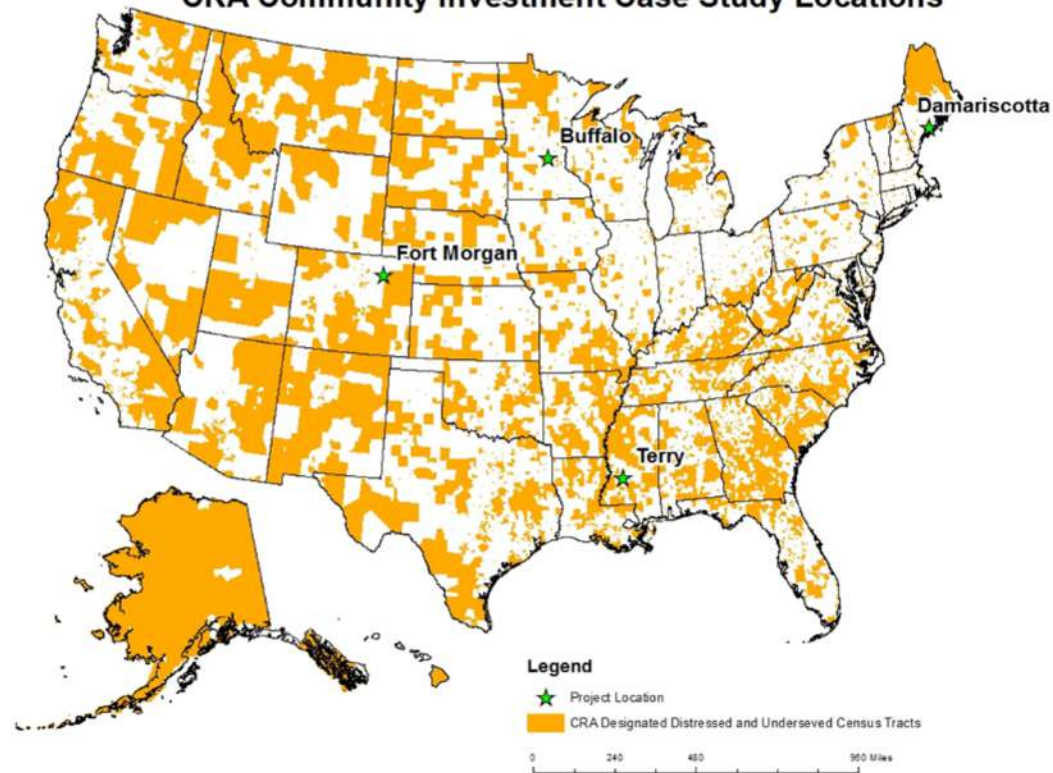
Making cra work for rural America







### CRA Community Investment Case Study Locations



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# Sol Naciente

Fort Morgan, CO

- 50 unit farmworker housing project
- 3-4 bedroom permanent housing
- Wells Fargo \$1.5 million loan



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## Coastal Kids Preschool Project

- new Construction - pre-school facility
- Up to 52 Students
- Only such facility in town
- Bath Savings Institution, \$189,000 loan



*“The CRA will make a good project better, but not a bad project good”*

*- Greg Hohlen, Bremer Bank*

# Resources

- Ruralhome.org
- Ruraldataportal.org
- Ruralhome.org/cra
- <http://ruralhome.adobeconnect.com/p3wsghxophc/>

*HAC News*  
and  
Information



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# Questions?

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