

Obama CBA Coalition

Chicago, IL

Jawanza Malone, Executive Director
Kenwood-Oakland Community Organization



“Before Amazon announced its plans to move into Queens and kicked off a gold rush, local sales were stagnant. Sellers were slashing prices. Inventory was overbuilt: [up 62 percent in October of 2018](#) over the same month the year prior. Before the rumor of HQ2, it looked like it would take years for this housing market to return to a point of

Pacific Standard



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HOW AMAZON'S CHANGE OF HEART ON HQ2 WILL IMPACT HOUSING IN LONG ISLAND CITY

After the company decided to break off its plans with Queens, the borough will return to the status quo, which might be more daunting than a worst-case Bezos scenario.

KRISTON CAPPS · FEB 19, 2019



Communities for an Equitable Olympics 2016

What we “won”

30% affordable housing set-aside

Compensation for displaced renters and homeowners (market value)

90 days notice for renters who have to move

Displaced homeless shelters will be relocated

10% of total construction hours completed by apprentices

Local hiring preference for construction and permanent jobs

Project Labor Agreement will be enacted with the Labor Unions

Living wage jobs for businesses leasing space at the “Olympic Village”

“Social justice committee” (contractors, labor, community) meets every 90 days to oversee procurement

Resources for EXISTING workforce development centers to prepare workforce

50% of construction contracts will be awarded to minority/women-owned businesses

Quarterly job reports will be published

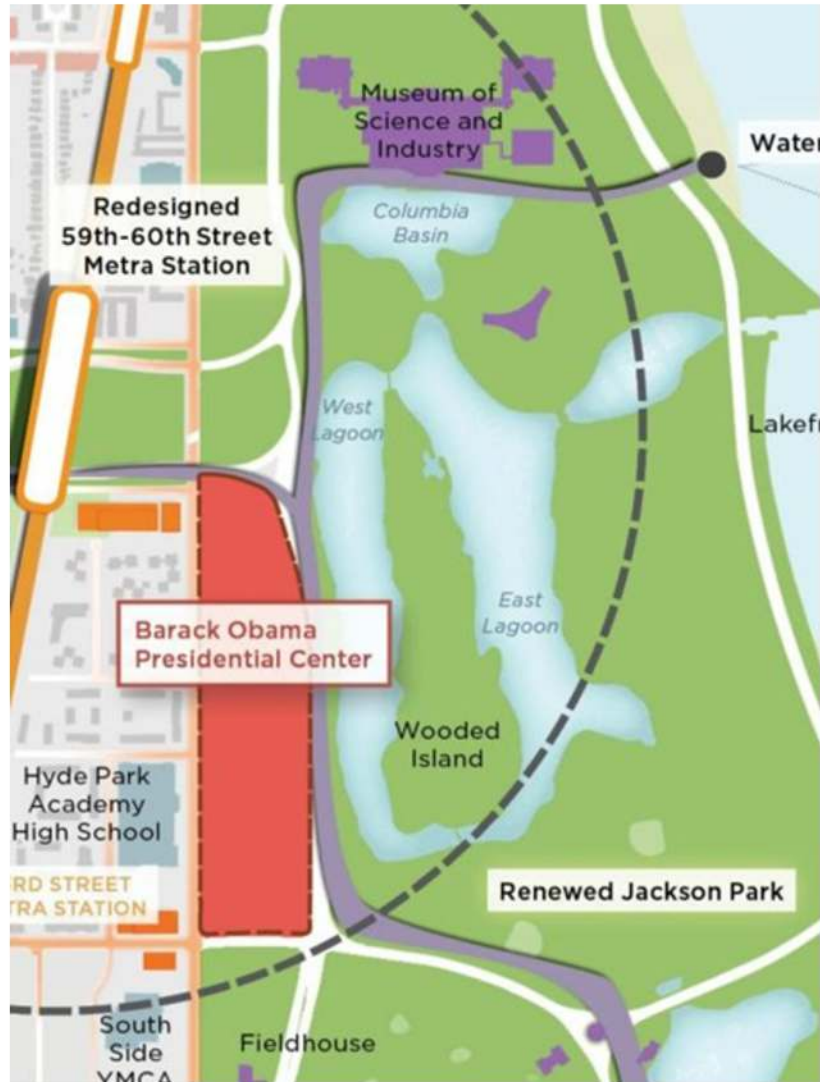
If a TIF were created for the “Olympic Village,”

an advisory council would be established & affordable housing would be prioritized

Oversight committee established to ensure overall community benefit

Enhanced Metra service between Millennium Park and 93rd Street

Obama Presidential Center



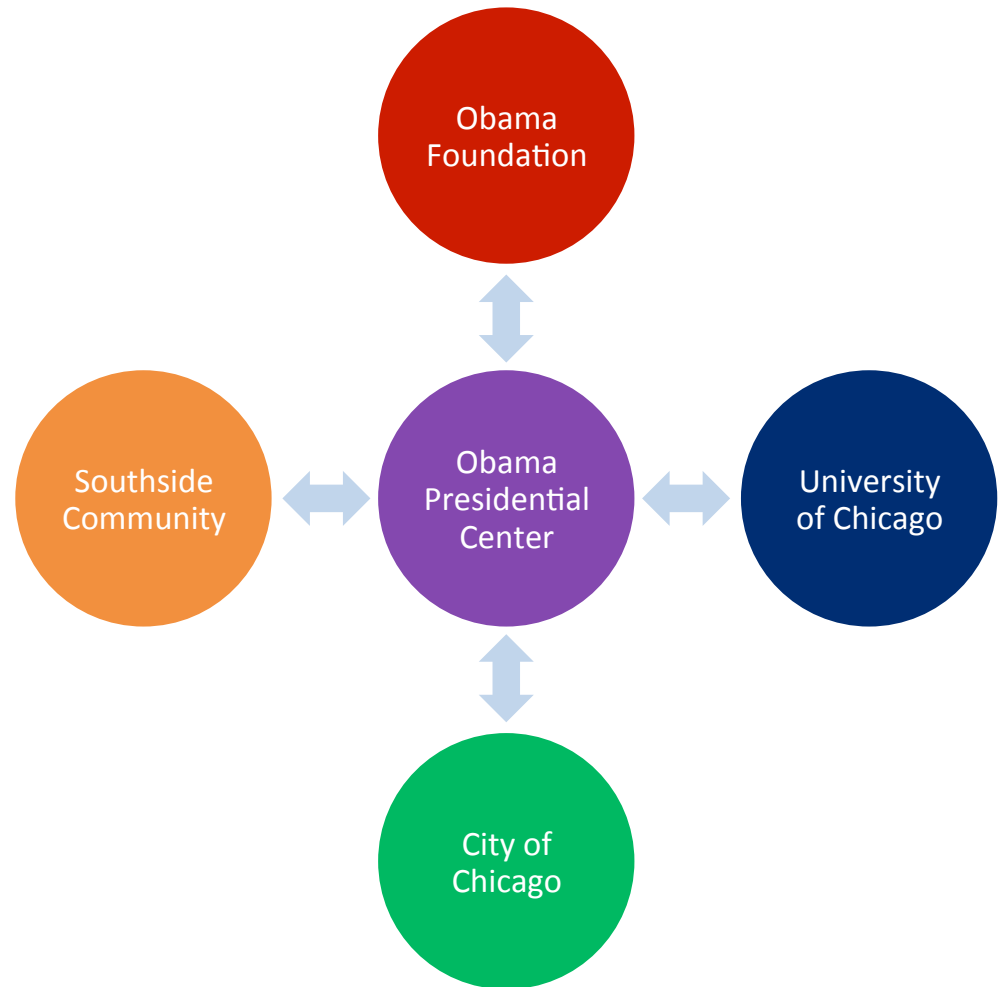
What's at stake?

21 acres of heavily-utilized park land (equivalent of 16 football fields)

Millions of taxpayer dollars (e.g. infrastructure improvements, upgraded transportation service)

Transformation of communal space into a catalyst for displacement and gentrification

How do we protect communities & ensure positive investment?



Woodlawn, Chicago, IL

The Problem

- 62% of Woodlawn is rent-burdened
- Median income is \$23,986
- 23% property value increase in 2017 – 3rd highest increase for U.S. neighborhoods
- 4000 families at-risk of displacement

The Solution

- 30% affordable housing for new and rehabbed construction
- Property tax freeze
- Community land trusts
- Local hiring & Independent monitoring
- Community Development Fund

Our Dilemma



IF THE RACIAL WEALTH DIVIDE IS LEFT UNADDRESSED, **MEDIAN BLACK HOUSEHOLD WEALTH IS ON A PATH TO HIT ZERO BY 2053.**

 Institute for Policy Studies **PROSPERITY NOW**

Thank You!!!

Jawanza Malone, Executive Director
Kenwood-Oakland Community Organization



(773) 548-7500



www.kocoonline.org



jawanza.bmalone@kocoonline.org



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