



FIFTH THIRD BANK

Preserving Capital In Majority Minority Communities

Presented By: Joel Dancy, Mid-Atlantic Regional CED Mgr.

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Community Development and Sustainability Framework



Making a difference in the communities

we serve

TOTAL BANCORP COMMITMENT TO DATE
(1/1/16 through 6/30/20)



\$35.5B



LMI Mortgage Lending

\$13.9B



Small Business Loans

\$11.2B



Community
Development Loans

\$9.3B



CDC Investments

\$1.05B

RELIEF, RECOVERY & RESILIENCY

Across our 10-state footprint, 82 non-profit organizations received \$7.1 million for COVID-19 food assistance, medical supplies, small businesses, operations and servicing low-to-moderate income individuals. The work continues to distribute \$8.75 million!

\$8.75 MILLION
COMMITMENT

COVID-19 IMPACT



Paycheck Protection Program

- Fifth Third Bank, secured more than \$5.5 billion in funding approval for more than 36,000+ businesses through the Small Business Administration's Paycheck Protection Program.
- Through the two rounds of the program the Coronavirus Aid, Relief and Economic Security (CARES) Act, Fifth Third has:
 - Received approval for more than 36,000 loans
 - Secured more than \$5.5 billion in funding
 - Supported up to 552,000 jobs
 - More than 80% of loans approved are for less than \$150,000
 - The average of all approved loans is \$179,000

Paycheck Protection Program By the Numbers

+36,000

LOANS PROVIDED

\$5.4B

TOTAL LOAN AMOUNT

552,000

JOBS SUPPORTED

Community Engagement

Community Engagement | *Financial Empowerment*



490,000

visitors to the Fifth Third Financial Empowerment eBus since 2004



461,000

students educated through Young Bankers Club since 2004 and \$mart Path**



1,439,000

high school students educated in Financial Literacy*** since 2010



123,000

adults educated through Empower U since 2012

**Over 2.5 million people educated*
Through Fifth Third Bank's L.I.F.E. programs**



Small Business Entrepreneur Pitch Competition

- **Purpose:** The “*53 Ideas Pitch Competition*” was designed to help address income inequality and equity through entrepreneurship by providing underserved individuals with access to the capital, training resources, and social connections needed to remove barriers and to take an idea and turn it into a viable business.
- **Strengthening Our Communities Fund:** The Fifth Third Bank Foundation awarded the Central Piedmont Community College Foundation a \$50,000 grant from our to support entrepreneurship through a regional pitch competition.
- **Reward:** The top prize winner of the competition received \$10,000 in seed money to support their start-up business. Over 174+ small businesses participated in the program.
- **2020 53 Ideas Winner: David Hunt, Founder of Framework-** Multimedia Consulting Service App

Capital To Build Capacity Program

- **Purpose:** Fifth Third Bank Launches Capital to Build Capacity to Increase Financial and Technical Support for Small Businesses and this Program expected to impact numerous businesses and create 200 jobs over the next three years.
- Fifth Third Bank, National Association and Community Reinvestment Fund, USA (CRF) have partnered to create Capital to Build Capacity, a \$5 million program to improve and increase lending opportunities, plus operational support for small business owners and small business resource providers that have less than \$1 million in revenue. The program looks to identify and refer minority, women and emerging business owners as a way to help close the lending gap.



Innovation Meets Main Street Program

- **Fifth Third Foundation Powers \$1.2 Million *Innovation Meets Main Street* Program for Black, Women-Owned Entrepreneurs**
- **Purpose:** The program is made possible by grants from the Fifth Third Foundation to Local Initiatives Support Corporation (LISC) and the Association of Enterprise Opportunity's (AEO) MainStreet RISE program. The funds are part of the \$8.75 million Fifth Third pledged to support small businesses and the community during the COVID-19 pandemic.



\$100 Million Total Investment



Fifth Third Opportunity Zone Details:

Proprietary Fund Partners:

- National Equity Fund
- Raymond James
- Decennial Group
- Fallbrook Multifamily Capital
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Questions?

Thank you

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