

NATIONAL COMMUNITY REINVESTMENT COALITION, INC. AND AFFILIATES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 10,992,857	\$ 7,156,925
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Depreciation and Amortization	3,281,060	3,372,195
Bad Debt	263,615	240,000
Provision for Loan Loss	255,502	-
Unrealized Gain on Investments	(179,976)	(78,206)
Realized Gain on Sale of Investments	(58,790)	(63,260)
Change in Investment in Affiliate	325,693	691,283
Amortization of Finance Cost Included in Interest Expense	332,751	332,751
Changes in Interest Rate Swaps	(5,088,105)	4,738,806
Changes in Assets and Liabilities:		
Accounts Receivable	(296,759)	(821,034)
Due to Affiliates	170,911	(272,722)
Prepaid Expenses and Other Assets	69,466	(37,285)
Deferred Rent Assets	198,144	(831,666)
Accounts Payable and Accrued Expenses	895,643	(143,898)
Deferred Revenue and Prepaid Rent	(651,637)	(440,926)
Refundable Advance - Payroll Protection Program	(1,172,500)	1,172,500
Net Cash Provided by Operating Activities	9,337,875	15,015,463
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales of Securities	143,445	556,870
Purchases of Securities	(199,479)	(604,436)
Proceeds from Tenant Security Deposits	(115,294)	-
Deferred Leasing Costs	(161,229)	(41,879)
Proceeds from Repayments of Small Business Loans Receivable	778,169	20,594
Issuance of Small Business Loans Receivable	(4,539,774)	-
Proceeds from Repayments of Loan Advances to Affiliates and Others	262,226	-
Issuance of Loan Advances to Affiliates and Others	(17,412,593)	(5,491,387)
Payments for Property and Equipment	(1,333)	(4,421)
Net Cash Used by Investing Activities	(21,245,862)	(5,564,659)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Mortgage and Notes Payable	10,000,000	500,000
Payments on Mortgage and Notes Payable	(2,155,905)	(2,051,635)
Net Cash Provided (Used) by Financing Activities	7,844,095	(1,551,635)
NET INCREASE (DECREASE) IN CASH, CASH EQUIVALENTS, AND RESTRICTED CASH	(4,063,892)	7,899,169
Cash, Cash Equivalents, and Restricted Cash - Beginning of Year	18,230,899	10,331,730
CASH, CASH EQUIVALENTS, AND RESTRICTED CASH - END OF YEAR	\$ 14,167,007	\$ 18,230,899
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO AMOUNTS IN THE CONSOLIDATED STATEMENTS OF FINANCIAL POSITION		
Cash and Cash Equivalents	\$ 11,722,657	\$ 16,166,552
Cash and Cash Equivalents - Tenant Security Deposits	429,310	539,443
Total Cash and Cash Equivalents	12,151,967	16,705,995
Escrow Deposits	2,015,040	1,524,904
Total Cash, Cash Equivalents, and Restricted Cash Shown in the Consolidated Statements of Cash Flows	\$ 14,167,007	\$ 18,230,899
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid for Interest	\$ 5,438,657	\$ 5,474,830

See accompanying Notes to Consolidated Financial Statements.